

May 10, 2006

Albuquerque, New Mexico

CVI promotes Joe White to Chief Financial Officer Executive Vice-President



CVI is proud to announce the promotion of Joe White to Chief Financial Officer Executive Vice-President.

Joe White joined CVI in 2004 as Chief Financial Officer. During his time with CVI he has been responsible for the integration of several financial analysis tools such as worldwide accounting systems, worldwide inventory controls, planning, and capital expenditure payback. Joe has been instrumental in the development of worldwide distribution models, debt financing of for operations in Europe, North America, and Asia, completion of external audits in compliance with new Sarbanes-Oxley legislation, and development of the yearly CVI operating plan.

“Joe’s experience has been invaluable during our acquisition of Optical Components in 2005 and our very recent acquisition of Quality Laser Optics in 2006,” states Stuart Schoenmann, Chief Executive Officer of CVI. “This promotion reflects our appreciation of his efforts to grow

CVI, strategies to defend the CVI brand, and programs to improve CVI financial management worldwide.”

Prior to joining CVI, Joe White was Chief Financial Officer at Insituform Technologies, a publicly traded \$500M firm specializing in infrastructure construction. While at Insituform, White created centralized shared services to improve cash flow, worked with Operations to develop and implement significant annual cost savings, and led the negotiation and implementation of new senior notes and credit facilities. “White has an established track-record of restructuring of corporate debt, implementing cost savings in operations, and building high performance financial teams during his tenures at Insituform, Key Plastics, Becker, and Aeroquip-Vickers,” said Schoenmann. “We are very proud to be able to promote Joe to this position of leadership.”

Serving semiconductor, biotech, industrial, commercial, aerospace and research industries, CVI combines 30 years of optics manufacturing expertise with precision machining and mechanical design to produce integrated opto-mechanical assemblies. CVI is a leading manufacturer of optical components, providing engineering, rapid prototype delivery, high volume production, and system integration for challenging optical requirements. Headquartered in Albuquerque, New Mexico, CVI operates manufacturing facilities in New Mexico, California, the Isle of Man, and South Korea with sales representatives and distributors located worldwide.

For further information, please contact Lynore Abbott, Marketing Communications Manager, 200 Dorado Place S.E., Albuquerque, NM 87123, by phone at 505-296-9541, by e-mail at labbott@cvilaser.com, or visit the CVI website at www.cvilaser.com.